CLIMATE INVESTMENT FUNDS

Renewable Energy Integration Program (REI)

PROJECT TITLE: Türkiye - Transforming Power Transmission System Project

COUNTRY: Türkiye

MDB: IBRD

Cover Note for Project/Program Approval Request[a]			
Country/Region	Türkiye	**CIF Project ID#**	**Auto Generated by CCH**
For Regional/Global (country classification) Please list all applicable **sub-countries** under **Regional/Global** country tagging (separated by semicolon ";")			
Tier[1]	☐ Tier 1 ☐ Tier 2 ☒ Tier 3		
Project/Program Title (same as in CCH)	Türkiye - Transforming Power Transmission System Project		
Type of CIF Investment:	☒ Public ☐ Private		
Sector/Focus/Pillar **(Please select all that apply)**	☐ Energy System Infrastructure ☐ Enabling Environment ☒ Renewable Energy ☐ Other (_____)		
Technology **(Please select all that apply)**	☒ Transmission infrastructure ☐ Distribution infrastructure ☐ Advanced Metering Infrastructure ☒ Smart grids ☐ Demand-Side Management ☒ Capacity Building ☐ Policy Dialogue ☐ Cookstoves ☐ Energy storage ☐ Geothermal ☐ Green Hydrogen ☐ Hydropower ☒ Mixed RE ☐ Multiple ☒ Solar ☐ Vehicle technologies ☐ Waste to Energy ☒ Wind ☐ Other (_____)		
Project Lifetime (MDB Board/Management approval to project closure) (in years)	**6.5 years (July 15, 2025 - December 31, 2031)**		
Is this a private sector program composed of sub-projects?	☐ Yes ☒ No		
Financial Products, Terms and Amounts			
		USD (million)	**EUR** (million)[b]
PPG (Project Preparation Grant)			
Grant		**2.00**	
MDB Project Implementation and Supervision Services (MPIS)[2]			
First loss guarantee			

[1] Country Tier definition as Per FY25 approved Pricing policy (page 8,9,19-25)

[2] MPIS - CIF Operational Modalities For New Strategic Programs here

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Second loss guarantee		
Equity		
Senior loan	**38.00**	
Senior loan in local currency hedged		
Senior loan in local currency unhedged **(EXCEPTIONAL REQUEST)**		
Subordinated debt/loan/ mezzanine instrument with income participation		
Subordinated debt/loan / mezzanine instrument with income participation local currency unhedged **(EXCEPTIONAL REQUEST)**		
Subordinated debt/loan /mezzanine instrument with convertible features		
'Convertible/contingent recovery' grant/loan/guarantee (loans convertible to grants or vice versa)		
Convertible Loans (convertible to equity only)		
For loans and guarantees – is this a revolving structure? [3] ☐ Yes ☐ No		
Specify local currency type here		
Other (please specify)		
Total	**40.00**	
Co-Financing		
	Please specify as appropriate	**Amount (Million USD)**
MDB 1	IBRD	**710**
MDB 2 (if any)		
Government	Counterpart funding	**1.75**
Private Sector		
Bilateral		
Others (please specify)		
Total Co-financing		**711.75**
Total Financing (Co-financing + CIF Funding)		**751.75**
Proportion of Total Financing for Adaptation		**-**
Proportion of Total Financing for Mitigation [e]		**100%**

3 With a revolving structure, after the loan or guarantee matures, instead of returning the funds to the Trustee, the funds are redeployed as a new loan or guarantee.

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CIF Financial Terms and Conditions Policy	Link Is this request in accordance with the CIF Financial Terms and Conditions Policy? ☒Yes ☐No (if no, please specify detailed information under the justification section)
Justification (exceptional request) [c][d]	
Implementing MDB(s) (*please enter full name, job title and email address)*	
MDB Headquarters-Focal Point:	**Frank Van Der Vleuten** fvandervleuten@worldbank.org
MDB Task Team Leader (TTL):	**Yesim Akcollu** yakcollu@worldbank.org
National Implementing Agency (*please enter full name, job title and email address)*	
Country Focal Point/s	**Tuba Yalim** Republic of Türkiye-Ministry of Treasury and Finance. Directorate General of Foreign Economic Relations, Department of EU, Climate Change and International Organizations
Brief Description of Project/Program (including objectives and expected outcomes) [c][d]	

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The Türkiye - Transforming Power Transmission System Project is an essential part of the CIF Renewable Energy Investment Plan for Türkiye, as endorsed on Oct 31, 2024. The project aims to develop and modernize the national grid to enable the integration of up to 90 GW of new renewable capacity planned by 2035 and is structured around three interdependent components totaling US$750 million. Component 1 (US$672 million, IBRD and CTF loans) will finance the construction of new 400/154kV substations, modernization of existing infrastructure, and deployment of underground transmission lines equipped with fiber optic cables, unlocking 2.5 GW of renewable energy and enabling the integration of an increasingly variable generation mix. Over 40 subprojects are envisaged, with priority given to sites such as Devekıran and Bayramiç. Component 2 (US$76 million, IBRD and CTF loans) will upgrade TEİAŞ's SCADA/EMS systems and install Series Capacitor Compensators (SCCs) to enhance grid stability and flexibility as well as transmission capacity to integrate variable renewable energy. Component 3 (US$2 million, CTF grant) provides technical assistance for High Voltage Direct Current (HVDC) development and cybersecurity enhancement, including feasibility studies, capacity building, and design work. The HVDC technology is critical to transfer clean electricity generated from renewable energy plants located in the eastern part of the country to the demand centers in the west.

CTF is allocated to unlock transformational impact. CTF's concessional financing will enable critical transmission investments necessary to scale up renewable energy through de-risking TEİAŞ' massive investment needs, which amount to $28 billion by 2035 to accommodate 90GW of variable renewable energy. The necessary investments, which are nearly quadruple of TEİAŞ' historical average annual investment budget, would be only possible with support of CTF's concessionality that makes the investments affordable given the stretched financial capacity of TEİAŞ. Furthermore, under Component 1, CTF loan will unlock integration of 2.5GW of renewable energy through financing construction and renewal of transmission substations and hence enable mobilization of $2.5 billion of private investments. Component 2 will also enhance integration of VRE with increased stability and flexibility of the entire power grid through upgraded grid control capability. Demonstration effects support future replication, underpinned by national strategies. Moreover, the US$2 million grant under Component 3 lays the groundwork for introduction of HVDC, the new technology for Türkiye. HVDC technology offers a cost-effective solution for transmitting bulk electricity over long distances, and with Türkiye's expanding power system and high VRE potential in remote regions, this technology is highly relevant. The Government set an ambitious goal to establish 40 GW HVDC corridors with 14,700 km of HVDC lines and 40 converter centers by 2035. Particularly the TA component will support preparation of feasibility studies, designs, and institutional capacity building for the first HVDC corridor, which will unlock $2 billion of the first HVDC investment to transmit 1.4GW of renewable generated electricity to the demand centers.

Without the proposed CTF support, TEİAŞ' massive grid investments would be hindered including integration of 2.5 GW of renewable energy and thus jeopardize the achievement of Türkiye's planned 90 GW of variable renewables by 2035.

TEİAŞ will implement the project through a dedicated coordination unit, building on its experience with World Bank-financed operations. The project has been prepared following the WB ESF and incorporates environmental and social instruments and operational monitoring and a well-functioning formal grievance mechanism.

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The project's financing model combines non-concessional IBRD loans with concessional resources from the CTF to optimize affordability and maximize strategic impact. This structure reflects the principle of minimum concessionality, reserving softer terms for activities where concessional support delivers additionality. The CTF's concessional terms de-risks TEİAŞ' massive investment needs, directly enables integration of solar and wind generation, and furthermore creates conditions for introduction of new technology essential for large scale renewable integration.

While market consultations have not explicitly focused on financial structuring, early market engagement under the procurement strategy informs implementation by promoting technical clarity and competitive participation. This blended approach aligns with Türkiye's objective to mobilize diverse capital sources to strengthen grid infrastructure, increase system efficiency, and meet projected electricity demand growth.

The CTF support will be completed by parallel initiatives under the Türkiye Resilient Energy Decarbonization Support PASA, which supports Ministry of Energy and Natural Resources (MENR) and TEIAŞ with the implementation of the government energy strategy, particularly with regards to identification of solutions to attract more private and commercial financing, including investments from international developers and financiers, for the scale-up of renewable energy and the transformation of the transmission system. As part of the ECARES regional program, the project contributes to shared objectives on renewable integration and benefits from structured knowledge exchange with peer countries.

The project's results framework includes quantifiable indicators aligned with its objective of enabling renewable energy integration. These include a projected lifetime reduction of 103 million tCO_2e, 2.5 GW of renewable energy enabled, and $2.5 billion in private capital enabled. These will be achieved through a combination of the financing from IBRD and CTF.

The CTF contribution factor is estimated as 35.5 percent based on the latest project design and result indicators. Out of the CTF loan in the amount of $38 million, TEİAŞ plans to allocate $30 million for substation investments under Component 1 that will directly enable integration of renewable energy. The total investment cost for those specific substations is $84.5 million. Thus, the CTF contribution of $30 million divided by 84.5 million yields 35.5 percent as the CTF contribution.

TEİAŞ's commitment to expanding the skilled labor pool is reflected in the deployment of female controllers in each sub-project site.

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Consistency with investment criteria (please refer to design document)[4] [c][d]	
Potential for transformational change (Relevance (strategic alignment), systemic change, speed, scale, adaptive sustainability)	CTF financing will unlock transformational impact for renewable scale up in Türkiye. CTF's concessional financing will enable critical transmission investments necessary to integrate a large amount of renewable energy through de-risking TEİAŞ' massive investment needs. CTF loan will enhance stability and flexibility of the entire power grid and enable the introduction of the innovative HVDC technology for further VRE integration. The project supports Türkiye's Renewable Energy 2035 Strategy, the National Energy Plan, and Türkiye's NDCs.
Potential to enhance resilience to climate risks contribute to lower-emission and climate resilient development	The project enhances Türkiye's grid resilience through utilizing new technologies in substations and transmission lines and incorporating higher design standards for grid equipment to endure extreme climate conditions. Furthermore, SCADA/EMS will enhance the power system's resilience and ability to monitor, manage, and respond to extreme weather events by providing real-time monitoring, fault detection, contingency management and grid stability, and remote control, all of which are critical to manage power system with high VRE penetration and to respond to disturbances caused by natural disasters.
Financial effectiveness including (Value for money, mobilization potential)	The US$38 million CTF loan will both directly and indirectly enable integration of 2.5 GW of VRE and improving digital control. The US$2 million grant under Component 3 supports HVDC planning, which will unlock $2 billion of the first HVDC investment to transmit 1.4GW of clean electricity to the demand centers. This blended structure enhances bankability and prepares for private capital enabled in the amount of $2.5 billion in renewable energy investments.

[4] REI Design Document here

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Implementation potential	The project strong implementation potential through TEİAŞ's track record with World Bank projects, alignment with national strategies, and early deployment of grid innovations like HVDC and automation. Concessional financing lowers investment risks, with replication planned in a second phase. A stakeholder engagement plan—including targeted outreach, consultations, and a grievance mechanism—fosters social acceptance and operational ownership, supporting smooth project execution.
Gender equality and social inclusion impact	The project will be gender-tagged following the World Bank procedures and quality standards. As a gender-tagged operation, it incorporates specific actions to promote women's participation in Türkiye's energy sector, including increased deployment of female technical staff and reforms to diversify TEİAŞ's workforce. Component 2 supports inclusive engagement processes and accessible grievance mechanisms to ensure social inclusion throughout implementation. By fostering skilled job creation and expanding domestic talent in automation and grid systems, the project also supports equitable labor market outcomes aligned with national energy and development goals.
Development impact potential	The project promotes development impact by expanding and strengthening the national transmission network to enable integration of renewable energy, most of which is attributed to the CTF's additionality. It supports job creation in solar and wind value chains—estimated at 340,000 by 2035—and fosters regional equity through HVDC infrastructure linking renewable-rich east to demand centers. Inclusive design, including gender-informed staffing, reinforces distributional justice and resilience.
Social Inclusion and Stakeholder Engagement[c][d]	

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The project embeds strong stakeholder engagement through consultations with national authorities, public meetings, and accessible grievance mechanisms, particularly in underserved areas. The Stakeholder Engagement Plan (SEP), aligned with the Environmental and Social Commitment Plan (ESCP), includes an accessible, two-tiered grievance redress mechanism at both TEİAŞ and contractor levels, with confidential procedures for sensitive complaints.

Workforce inclusion is addressed through efforts to diversify TEİAŞ's technical staff and supervisory roles for underrepresented groups. These actions align with national commitments under the 2022 National Energy Plan and the 2035 Renewable Energy Strategy.

Ongoing policy dialogue with authorities and market stakeholders helped shape the project scope, ensuring responsiveness to permitting, access, and equity concerns. Component 3 and PASA further support institutional capacity for long-term inclusive planning. These measures reinforce social legitimacy, reduce implementation risks, and promote broad support for Türkiye's transmission modernization agenda.

Gender Considerations[c][d]

Gender Analysis (Please insert the text from the project document on the analysis of gaps in access to services, markets and jobs by women in relation to the project sectors)	The project aligns with the CIF Gender Policy and the World Bank Group Gender Strategy 2024–2030 by addressing structural labor gaps through gender assessments, targeted staffing, and training. Assessments of gender gaps in Türkiye's labor market reveal a female labor force participation rate of just 35.8% and a wage gap of 37%. In the energy sector, disparities are even more pronounced: women represent only 15% of the total workforce and remain underrepresented in operational and decision-making roles. Participation declines further in site-based roles, with only 12 percent of blue-collar positions occupied by women. These gaps are compounded by structural constraints such as limited vocational training, inadequate childcare, and persistent wage differentials—factors that restrict access to critical technical roles. Within TEİAŞ, women represent just 16 percent of staff in regional field offices. Addressing these imbalances is increasingly relevant as Türkiye scales up its renewable energy infrastructure, which requires expanded engineering capacity. By incorporating gender-responsive staffing indicators, including the deployment of female field supervisors, the project leverages underutilized technical labor to reinforce implementation capacity, optimize resource allocation, and meet system-wide operational demands.

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Gender Activities (Please insert the text describing gender-specific activities included in the project)	The project will address gender disparities by conducting a legal and social context analysis to identify barriers and opportunities in gender equality. It will also implement human resource reforms to promote workforce diversity and foster inclusive environments. Capacity-building initiatives such as technical trainings for women staff will be carried out to engage female site supervisors who conduct civil work supervision while other trainings such as one on awareness enhancement will be conducted to empower women and underrepresented groups. The project will ensure inclusive stakeholder engagement and maintain an accessible Grievance Redress Mechanism (GRM) to guarantee equitable participation. Additionally, sector-specific gender surveys and evidence gathering will be conducted to inform gender-responsive policies and interventions. The GBV risks are evaluated, and mitigation measures are taken from design stage (through environmental and social screening forms) to implementation end.
Gender Indicators (Please insert the text on selected gender specific indicators, including annual targets. from the Project Log Frame that the project is committing to report on)	Gender Indicator: " Assignment of at least one female site supervisor in each TEIAS regional directorate for civil work supervision." It is expected that investment projects will take place in 10 regional directorates (RD) of TEIAS. TEIAS already assigned 1 female site supervisor to 4 RDs. TPTS will enable assignment of 1 female supervisor to additional 6 RDs. Thus, total number of regional directorates with at least 1 female supervisor will sum up to 10 (2.5 times of the current number).
Just Transition [c][d]	
Just Transition Analysis	The project aligns closely with the CTF/CIF Just Transition policy. It supports social inclusion and equity by enabling job creation through Türkiye's renewable energy scale-up and investing in workforce reskilling as TEİAŞ transitions to digital operations. While the transmission sector has a modest direct employment footprint, it is foundational to Türkiye's renewable energy expansion—projected to create 340,000 jobs by 2035. As TEİAŞ advances automation through SCADA/EMS upgrades and remote-control technologies, job roles are expected to evolve, requiring new technical competencies (male and female) and reducing reliance on manual functions. These shifts underscore the importance of workforce development and internal retraining. The project supports this transition through inclusive workforce planning and the integration of underrepresented groups, especially women. These measures build institutional capacity for a fair and future-ready energy system. Backed by public investment and concessional finance from IBRD and CTF, the project aligns with national strategies and is complemented by platforms like PASA to de-risk private participation in low-carbon infrastructure.

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Just Transition Activities	The project addresses regional disparities and promotes equitable workforce development. Investments target underserved areas (e.g., Devekıran and Bayramiç), expanding access to renewable energy and enabling local job creation. TEİAŞ's workforce reforms and targeted training will promote gender inclusion and diversification. A Stakeholder Engagement Plan and inclusive grievance mechanism ensure early, accessible, and meaningful participation—especially for underrepresented groups—across all sub-projects.
Just Transition Indicators	Although not labeled as a just transition indicators, the project's redistributive design, gender activities, and regional focus align with core principles of CTF/CIF's Just Transition policy.
Expected Results (M&R)	
Project/Program Timeline	
Expected MDB Board Approval date[d]	July 15, 2025
Expected project closure date[d]	**December 31, 2031**
Expected lifetime of project results in years (including beyond project closure)	**30 years**
REI Core Indicators	**Project-Defined Indicators/Targets**
Please identify which of the indicators below are relevant to the project proposal, list the corresponding project-defined indicator(s), and report all targets, including disaggregated targets. (See the REI Program Monitoring and Reporting Toolkit for additional guidance.) [e]	
REI 1: GHG emissions reduced or avoided (mt CO_2 eq)	
Direct - Annual	-
Indirect - Annual	-
TOTAL - ANNUAL	3.45
Direct - Cumulative Lifetime	-
Indirect - Cumulative Lifetime	-
TOTAL - CUMULATIVE LIFETIME	103.45

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REI 2: Installed capacity of variable renewable energy available to the grid (MW)	
Direct	-
Indirect	-
TOTAL	2.5 GW
REI 3: Annual renewable energy output (MWh per year)	
Direct	
Indirect	
TOTAL	
REI 4: Increase in available grid services and improvements (#)	-
Please identify all sub-indicators (add lines if needed)	-
Transmission lines and underground cables constructed under the project (Kilometers)	76.2 km
TOTAL	--
REI 5: Number of policies, regulations, codes, or standards related to renewable energy integration that have been amended or adopted	
REI 6: Volume of co-finance leveraged ($)	*Indicator calculated from the co-financing section below*
REI 7: Number of Female and Male, businesses, and community services benefiting from improved access to electricity and/or other modern energy services	-
Male	-
Female	-
Businesses	-
Female-Owned Businesses	-
Community Services	-
TOTAL	-
REI 8: Reduced total energy system costs ($ per year)	-
REI 9: Number of innovative businesses, entrepreneurs, technologies, and other ventures demonstrating a strengthened climate-responsive business model	-
Businesses	-
Entrepreneurs	-

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Technologies	-
Other Ventures (please specify)	-
GESP 1: Energy rating of storage systems installed (MWh)	-
GESP 2: Power rating of storage systems installed (MW)	-
REI Co-Benefit Indicators	**Project-Defined Indicators/Targets**
Please identify one or more expected co-benefit indicators–i.e., other social, economic, environmental benefits beyond the REI core indicators–that the project will track and report.	
REI Co-Benefit 1: Jobs created – direct or indirect disaggregated by male/female)	
Direct – Male	
Direct – Female	
Indirect – Male	
Indirect – Female	
TOTAL	
REI Co-Benefit 2: Just transition	
REI Co-Benefit 3: Policy and planning coherence	HVDC technical specifications prepared (Y/N)
Other REI-Co Benefit: *(Please specify)*	
Number of female controllers from TEİAŞ in sub-project sites for civil work supervision.	Baseline: 0 Target: 40
REI Optional Indicators	**Project-Defined Indicators/Targets**
Please specify any optional REI indicators that the project will track (see the REI M&R Toolkit for more information).	
Please also submit the full project results framework to the CIF Secretariat upon MDB Board approval of the project.	
Expected Date of MDB Approval	**June 17, 2025**
Additional Details (to Members)	

Version: May 19, 2025

Link to Documents Management – here

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CCH – here

CIF Website – here

CIF Pipeline Management and Cancellation Policy - here

CIF Financial Terms and Conditions Policy updated for FY24 - here

CIF Operational Modalities For New Strategic Programs - here

REI Design Document - here

REI Program Monitoring and Reporting Toolkit - here

FY25 Pricing Policy - here

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